

Investment Strategy Band and Benchmark / Treshold Value

01.01.2022 –

Investment Strategy Band :

- %0 - %100 Corporate debt instruments
- %0 - %100 Reverse repo
- %0 - % 100 Eurobonds
- %0 - % 100 Equity investments
- % 0 - % 100 Government debt instruments
- % 0 - % 50 Foreign debt instruments
- % 0 - % 20 Takasbank Money Market instruments
- % 0 - % 20 Mutual Funds Certificates (including foreign certificates)
- % 0 - % 20 Foreign Equity Investments
- % 0 - % 20 Precious metals and instruments based on precious metals
- % 0 - % 10 Time Deposits / Participation accounts

Treshold Value : BIST TLREF Index

01.01.2021 – 31.12.2021

Investment Strategy Band :

- %0 - %100 Corporate debt instruments
- %0 - %100 Reverse repo
- %0 - % 100 Eurobonds
- %0 - % 100 Equity investments
- % 0 - % 100 Government debt instruments
- % 0 - % 50 Foreign debt instruments
- % 0 - % 20 Takasbank Money Market instruments
- % 0 - % 20 Mutual Funds Certificates
- % 0 - % 20 Foreign Equity Investments
- % 0 - % 20 Precious metals and instruments based on precious metals
- % 0 - % 10 Time Deposits / Participation accounts

Threshold Value : 3 months fixing rate (TRLIBOR)

01.01.2020 – 31.12.2020

Investment Strategy Band :

- %0 - %100 Corporate debt instruments
- %0 - %100 Reverse repo
- %0 - % 80 Eurobonds
- %0 - % 70 Equity investments
- % 0 - % 50 Government debt instruments
- % 0 - % 20 Takasbank Money Market instruments
- % 0 - % 20 Mutual Funds Certificates
- % 0 - % 20 Foreign Equity Investments
- % 0 - % 10 Precious metals and instruments based on precious metals
- % 0 - % 10 Time Deposits

Threshold Value : 3 months fixing rate (TRLIBOR)

01.01.2019 – 31.12.2019

Investment Strategy Band :

- %0 - %100 Corporate debt instruments
- %0 - %100 Reverse repo
- %0 - % 80 Eurobonds
- %0 - % 70 Equity investments
- % 0 - % 50 Government debt instruments
- % 0 - % 20 Takasbank Money Market instruments
- % 0 - % 20 Mutual Funds Certificates
- % 0 - % 20 Foreign Equity Investments
- % 0 - % 10 Precious metals and instruments based on precious metals
- % 0 - % 10 Time Deposits

Threshold Value : 3 months fixing rate (TRLIBOR)

01.01.2018 –31.12.2018

Investment Strategy Band :

- %0 - %100 Eurobonds
- %0 - %100 Corporate debt instruments
- %0 - % 50 Government debt instruments
- %0 - %30 Equity investments
- % 0 - % 30 Reverse repo
- % 0 - % 20 Takasbank Money Market instruments
- % 0 - % 20 Mutual Funds Certificates
- % 0 - % 20 Precious metals and instruments based on precious metals
- % 0 - % 20 Foreign Equity Investments
- % 0 - % 10 Time Deposits

Threshold Value : %13,50 Net

01.01.2017 – 31.12.2017

Investment Strategy Band :

- %0 - %100 Eurobonds
- %0 - %100 Corporate debt instruments
- %0 - %30 Equity investments
- %0 - % 30 Government debt instruments
- % 0 - % 30 Reverse repo
- % 0 - % 20 Takasbank Money Market instruments
- % 0 - % 20 Mutual Funds Certificates
- % 0 - % 10 Time Deposits
- % 0 - % 10 Precious metals and instruments based on precious metals

Threshold Value : %10,70

01.01.2016 – 31.12.2016

Investment Strategy Band : % 0 - % 30 equity investments

% 0 - % 30 government debt instruments

% 60 - % 90 corporate debt instruments

% 0 - % 20 reverse repo

Benchmarking Criterion :

(BIST NATIONAL 30 INDEX) % 15 + (BIST- KYD FIXED CORPORATE BOND INDEX)
% 30 + (BIST- KYD FLOATING RATE NOTE CORPORATE BOND INDEX) % 55

07.09.2015 – 31.12.2015

Investment Strategy Band : % 0 - % 30 equity investments

% 15 - % 45 government debt instruments

% 35 - % 65 corporate debt instruments

% 0 - % 30 reverse repo

Benchmarking Criterion :

(BIST NATIONAL 30 INDEX) % 10 + (KYD ALL BOND INDEX) % 40 + (KYD FIX CORP. BOND INDEX)
% 20 + (KYD FRN CORP. BOND INDEX) % 20 + (KYD GROSS REPO INDEX) % 10

14.03.2014 – 06.09.2015

Investment Strategy Band : % 0 - % 30 equity investments

% 30 - % 60 government debt instruments

% 20 - % 50 corporate debt instruments

% 0 - % 30 reverse repo

Benchmarking Criterion :

(BIST NATIONAL 30 INDEX) % 10 + (KYD ALL BOND INDEX) % 40 + (KYD FIX CORP. BOND INDEX)
% 20 + (KYD FRN CORP. BOND INDEX) % 20 + (KYD GROSS REPO INDEX) % 10

01.01.2014 – 13.03.2014

Investment Strategy Band : % 0 - % 30 equity investments

% 30 - % 60 government debt instruments

% 20 - % 50 corporate debt instruments

% 0 - % 30 reverse repo

Benchmarking Criterion :

(BIST NATIONAL 30 INDEX) % 15 + (KYD ALL BOND INDEX) % 40 + (KYD FIX CORP. BOND INDEX) % 20 + (KYD FRN CORP. BOND INDEX) % 20 + (KYD GROSS REPO INDEX) % 5

16.05.2013 - 31.12.2013

Investment Strategy Band : % 0 - % 30 equity investments

% 35 - % 65 government debt instruments

% 15 - % 45 corporate debt instruments

% 0 - % 30 reverse repo

Benchmarking Criterion :

(BIST NATIONAL 30 INDEX) % 15 + (KYD ALL BOND INDEX) % 45 + (KYD FIX CORP. BOND INDEX) % 15 + (KYD FRN CORP. BOND INDEX) % 15 + (KYD GROSS REPO INDEX) %10

01.01.2013 - 15.05.2013

Investment Strategy Band : % 25 - % 55 equity investments

% 35 - % 65 government debt instruments

% 10 - % 40 corporate debt instruments

% 0 - % 30 reverse repo

Benchmarking Criterion :

(IMKB NATIONAL 30 INDEX) % 30 + (KYD ALL BOND INDEX) % 40 + (KYD FIX CORP. BOND INDEX) % 10 + (KYD FRN CORP. BOND INDEX) % 10 + (KYD GROSS REPO INDEX) %10

02.01.2012 - 31.12.2012

Investment Strategy Band : % 25 - % 55 equity investments

% 45 - % 75 bonds

% 0 - % 30 reverse repo

Benchmarking Criterion :

(IMKB NATIONAL 30 INDEX) % 30 + (KYD ALL BOND INDEX) % 60 + (KYD GROSS REPO INDEX) %10

02.01.2009 - 31.12.2011

Investment Strategy Band : % 25 - % 55 equity investments

% 45 - % 75 bonds

% 0 - % 30 reverse repo

Benchmarking Criterion :

(IMKB NATIONAL 30 INDEX) % 30 + (KYD 182 BOND INDEX) % 35 + (KYD 365 BOND INDEX) % 30 + (KYD GROSS REPO INDEX) % 5